

Registered Office:  
"Chaitanya",  
No. 12, Khader Nawaz Khan Road,  
Nungambakkam,  
Chennai – 600006  
PH: 044 28332115

# TVS Holdings Limited

[Formerly known as Sundaram-Clayton Limited]

25<sup>th</sup> September 2024

BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai 400 001.  
**Equity Scrip code: 520056**

National Stock Exchange of India Ltd.,  
Exchange Plaza, 5th Floor,  
Bandra-Kurla Complex,  
Bandra (E), Mumbai 400 051.  
**Equity Scrip code: TVSHLTD**

Dear Sir/Ma'am,

- Sub** : Receipt of approval of the Competition Commission of India ("CCI") for the proposed acquisition of 80.74% of the issued, subscribed and paid-up share capital of Home Credit India Finance Private Limited.
- Ref** : (i) Disclosure under regulation 30(7) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR");
- (ii) Disclosure dated 10<sup>th</sup> May, 2024 made by TVS Holdings Limited under Regulation 30 of SEBI LODR.

This is to inform that the CCI has by way of its letter dated 24<sup>th</sup> September, 2024 intimated that CCI, at its meeting held on 24<sup>th</sup> September, 2024 considered the proposed acquisition of 80.74% of the issued, subscribed and paid-up share capital of Home Credit India Finance Private Limited from Home Credit India B.V., an entity based in Netherlands and Home Credit International A.S., an entity based in Czech Republic ("**Proposed Acquisition**") and approved the same under sub-section (1) of Section 31 of the Competition Act, 2002. A copy of the letter issued by CCI is annexed herewith. Copy of the CCI order is awaited.

The Proposed Acquisition remains subject to the approval by the Reserve Bank of India.

We would request you to take this on record.

Thanking You.

Your sincerely,

For **TVS Holdings Limited**

**R Raja Prakash**  
**Company Secretary**

Encl: a/a



भारतीय प्रतिस्पर्धा आयोग  
COMpetition Commission of India  
By e-mail and/or speed post

Combination Registration No.: C-2024/08/1178

24 September 2024

सेवा में/To

Mr. Samir R. Gandhi/Mr. Rahul Rai  
Axiom5 Law Chambers LLP  
19 Annex, Sunder Nagar,  
New Delhi-110003  
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**Subject: Communication under sub-regulation (5) of Regulation 28 of the Competition Commission of India (Procedure in regard to transaction of business relating to combinations) Regulations, 2011**

संदर्भ पर दिनांक 23 अगस्त 2024 को प्रतिस्पर्धा अधिनियम, 2002 (अधिनियम) की धारा 6 की उपधारा (2) के अंतर्गत TVS Holdings Limited, STPL Trading and Services Private Limited, previously Srinivasan Trading Private Limited, Mr. K. Gopala Desikan, Mr. Anuraag Agarwal, Mr. V. Ganesh and GWC Family Fund Investments Pte. Ltd and PI Opportunities Fund-II, द्वारा दाखिल सूचना (धारित पंजीकरण सं. सी-2024/08/1178) की ओर आकर्षित किया जाता है।

2. इस संबंध में, आपको एतद् द्वारा सूचित किया जाता है कि आयोग ने अपनी 24 सितंबर 2024 को आयोजित बैठक में प्रस्तावित संयोजन पर विचार किया और इसे अधिनियम की धारा 31 की उपधारा (1) के अंतर्गत अनुमोदित कर दिया है।

3. इस संबंध में आयोग का आदेश अलग से जारी किया जा रहा है।

Reference is invited to the notice (bearing Registration No. C-2024/08/1178) filed by TVS Holdings Limited, STPL Trading and Services Private Limited, previously Srinivasan Trading Private Limited, Mr. K. Gopala Desikan, Mr. Anuraag Agarwal, Mr. V. Ganesh and GWC Family Fund Investments Pte. Ltd and PI Opportunities Fund-II, on 23 August 2024, under sub-section (2) of Section 6 of the Competition Act, 2002 (Act).

2. In this regard, you are hereby informed that the Commission, in its meeting held on 24 September 2024, considered the proposed combination and approved the same under Section 31 (1) of the Act.

3. The order of the Commission in this regard will follow.

सचिव/ Secretary